Study programme

Part A) of the study programme

Learning outcomes

Faculty offering the field of study:		Faculty of Economic Sciences and Management	
Field of stu	ıdy:	Economics	
Level of stu	ıdy:	second-cycle studies	
Level of th	e Polish Qualifications Framework:	level 7	
Degree pro	file:	general academic	
Profession	al degree awarded to the graduate:	magister	
artistic dis	of the field of study within academic or scipline(s), to which learning outcomes for a of study refer:	Discipline: - Economics and Finance (89%) - Management and Quality Sciences (11%)	
		Major discipline: Economics and Finance	
Symbol	Upon completion the graduate achieve	es the learning outcomes specified below:	
	KNOWLEDGE (the graduate k	nows and understands)	
K_W01	to a deeper degree, on the basis of well-ordered	theoretical knowledge, the issues and development	
K_W02	trends in economics and its place in the system of	social sciences and institutions functioning within them on the local,	
II_(\02	regional, domestic and international levels	a institutions functioning whilin them on the focul,	
K_W03	to a deeper degree, relations between individual el their functioning and the regularities which shape	lements of socio-economic structures, the purposes of them	
K_W04		ining the complex relationships between economic	
K WOT	phenomena and processes		
K_W05	markets and the economy as a whole	hips governing the behaviour of actors, individual	
K_W06			
K_W07		d ethical norms and rules, which contribute to socio- eir changes and the consequences of those changes	
K_W08	in more depth the evolution of socio-economic structures and institutions, its determinants and consequences		
K_W09	to a deeper degree, contemporary economic theori	<u>^</u>	
K_W10 K_W11	terms and rules of industrial property and copyright protectionrules for establishing and developing businesses applying the knowledge of economic sciences		
V 1101	SKILLS (the graduate		
K_U01	1 critically analysing complex socio-economic phenomena and relations between them		

K_U02	practically applying knowledge to solve innovatively complex and non-standard micro- and			
	macroeconomic problems			
K_U03	interpreting micro- and macro-economic data, verifying them based on knowledge and using a variety of economic data sources			
K_U04	forecasting economic processes and phenomena using methods and tools specific to economic sciences			
 KU05	using normative systems (legal, economic, social) in the field of economic decision-making			
K_U06	independently identifying and solving simple research problems			
K_U07	identifying consequences of solutions to economic problems			
K_U08	processing and interpreting economic data using appropriate methods and tools, including advanced information and communication techniques			
K_U09	using economic terminology and of developing typical written assignments and oral presentations at the advanced level using various theoretical approaches			
K_U10	using English at the B2+ level, including economic terminology			
K_U11	debating and delivering speeches on economic topics, communicating effectively to a variety of audiences; adapting the level and form of the presentation to the needs and abilities of the audience			
K_U12	acquiring new knowledge and skills, improving professional competence and guiding others in this field			
K_U13	formulating and solving complex and non-typical problems and innovatively performing tasks and taking decisions based on a variety of information sources			
K_U14	establishing and maintaining sustained and effective co-operation with others; working towards the achievement of team objectives through appropriate planning and organisation of the team's work; motivating co-workers to achieve set objectives			
	SOCIAL COMPETENCES (the graduate is willing to)			
K_K01	critically assess possessed knowledge, recognise its importance in solving cognitive and practical problems in the disciplines forming the field of study			
K_K02	initiate action in the public interest, fulfil social responsibilities and take action for sustainable development			
K_K03	act responsibly in the economics profession, develop its achievements, uphold its ethos and observe the rules of professional ethics			
K_K04	think and act entrepreneurially			

Description of the process resulting in the achievement of learning outcomes

Faculty offering the field of study:	Faculty of Economic Sciences and Management
Field of study:	Economics
Level of study:	second-cycle studies
Level of the Polish Qualifications Framework:	level 7
Degree profile:	general academic
Allocation of the field of study within academic or artistic discipline(s), to which	Discipline:
learning outcomes for a given field of study refer:	- Economics and Finance (89%)
	- Management and Quality Sciences (11%)
	Major discipline: Economics and Finance
Mode of study:	full-time programme
Number of semesters:	four
Number of ECTS required for the award of qualifications corresponding to the level:	120
Total number of teaching hours:	765 hours + university lectures
Professional degree awarded to the graduate:	magister
The relationship between the study programme and NCU mission and strategy:	The second-cycle study program in the field of economics implements both the Mission and Strategy of the Nicolaus Copernicus University in Toruń, ensuring educational conditions at the highest level. The leading discipline to which the major is assigned has scientific category A, and the subjects are taught by academic teachers whose research and scientific achievements have a direct impact on the substantive content of the program. Studies in this field comprehensively prepare for further scientific development during third-cycle studies at the doctoral school. Representatives of the business environment also actively participate in the education process, which has a direct impact on linking the educational content with the current needs and challenges of the modern labour market. In the implementation of the educational program, great emphasis is placed on developing the social competences of graduates who are responsible for the environment and its sustainable development, socially engaged, enterprising, open and sensitive to diversity. Teaching classes are conducted using modern software and technology. In order to ensure interdisciplinarity of education, students take subjects in the field of humanities, also in a foreign language, during the two-year cycle. The field of study also offers an educational path in English, and its students have the opportunity to participate in a triple-diploma study

	program under a partnership agreement with both the University of Angers	
	(France) and University of Macerata (Italy), which gives them opportunities	
	for both scientific development and work in an international environment.	
Courses/course modules along with expected learning outcomes		

	Courses/course modules along with expected learning outcomes					
Course module	Course	Expected learning outcomes	Forms and methods of teaching ensuring the achievement of learning outcomes	Methods of verifying and assessing expected learning outcomes achieved by the student		
Module: general education	Business English for Economics	U01: The student is able to communicate with various groups of recipients using general English and in the context of economics. (K_U11) U02: The student is able to prepare and deliver speeches in debates on topics related to economics, using general English at the B2+ level. (K_U11) U03: The student has the ability to use English in speech and writing at the B2+ level of the Common European Framework of Reference for Languages and in the area of economics. (K_U09, K_U10)	Cognitive-communicative method with the usage of various forms of students work	Graded credit/exam		
	University lectures (field of human sciences)	depends on the chosen lecture	depends on the chosen lecture	depends on the chosen lecture		
	Occupational safety, Health and Ergonomics	Moodle	Moodle	Moodle		

Module: Basic subjects	Macroeconomics	W1: The graduate knows and understands, to a deeper degree, on the basis of well-ordered theoretical knowledge, the issues and development trends in macroeconomics and its place in the system of social sciencess (K_W01) W2: The graduate knows and understand to a deeper degree, the processes and relationships governing the behaviour of the economy as a whole (K_W05) W3: The graduate knows and understand to a deeper degree, contemporary macroeconomic theories and their development (K_W09) U1: The graduate critically analyses complex macroeconomic phenomena and relations between them (K_U01) U2:The graduate interprets macro-economic data, verifying them based on knowledge and using a variety of macroeconomic data sources (K_U03) K1: The graduate is willing to critically assess	Demonstration teaching methods: display Expository teaching methods: informative (conventional) lecture, problem-based lecture Exploratory teaching methods: laboratory, case study	Graded credit/exam
	International Economic Law	K1: The graduate is willing to critically assess posessed knowledge about the macroeconomic phenomena, recognise its importance in solving cognitive and practical problems in the macroeconomics (K_K01) W1: has advanced knowledge of rules and organizational framework creating legal business environment for international finance and trade (K_W06)	informative lecture, typical lecture, case studies, legal norms interpretation, case studies, legal norms interpretation	Graded credit/exam
		W2: knows the requirements for conducting business activity in international finance and trade (K_W07) W3: is familiar with international intellectual property rights (K_W10) U1: can find and interpret rules of international law that are in force in the international business environment (K_U05) U2: can analyze the roles that multilateral institutions play in regulating crucial international economic relations (K_U05) K1: understands the significance of updating		

		knowledge about law that is in force in the international business environment (K_K01)		
	Mathematical Methods for Economics and Finance	W1: The graduate knows the methods and sources of time series data gathering, specific for economics and finance (K_W06); W2: The graduate knows and understands econometric models necessary for micro and macrolevel studies (K_W06); W3: The graduate knows and interprets financial portfolio construction; U1: The graduate interprets the results of econometric and financial models (K_U03); U2: The graduate forecasts future states of micro; macro and financial processes (K_U04); U3: The graduate applies advanced quantitative models and uses statistical software (K_U08)	informative lecture - case study - computations using appropriate software	Graded credit/exam
Module: Main course subjects	Master's Diploma Seminar/Master thesis	 W1: the student identifies research problems, which can be the subject of in-depth considerations on the grounds of the economic sciences, against the background of the wider context of the social sciences - K_W01 W2: the student selects appropriate methods and theories to explain complex relationships between economic phenomena and processes - K_W04 W3: the student selects advanced tools and techniques of data acquisition that allow to describe and analyse the studied phenomena - K_W06 W4: the student explains concepts and rules concerning protection of industrial property 	The basic method is the seminar one. Within each group issues, problems, research methods, hypotheses are discussed. Some parts require conventional lecture – this mostly concerns editorial process. Among other teaching methods could be listed: - presentations, - case studies, - discussions, - classic problem-solving, - biographical	

	and copyright, including the problem of plagiarism - K_W10 U1: the student carries out a logically coherent analysis of selected economic phenomena with the use of knowledge concerning economic sciences and on the basis of obtained data - K_W01 U2: the student solves innovatively complex and untypical economic problems in a form of a written work - K_U02, K_U09 U3: the student verifies and interprets economic data and uses various sources of data and literature - K_U03 U4: the student independently formulates and solves research problems using various theoretical approaches - K_U06, K_U09, K_U13 U5: the student uses the economic terminology at an advanced level, specialised English at the B2+ level in the master's thesis - K_U09, K_U10 K1: the student is ready to critically evaluate his/her knowledge and recognise its importance in solving the research problem in the thesis - K_K01 K2: the student is ready to propose solutions consistent with the ethics of the economics profession and sustainable development -		
Academic Writing and Research Methodology	K_K02, K_K03 W1: the student is able to plan their own research and formulate a research proposal with research aim(s), objectives, questions, hypotheses, etc. (K_W04) W2: the student knows methods, techniques and tools that are relevant in economic and management research (K_W06) U1: the student is able to formulate research problems in the field of economics and related disiplines, and propose methods of solving them in written and oral presentations prepared in advanced English (K_U09,	informative lecture, case study analysis, group discussion	Graded credit

International Labour Market	K_U10) U2: the student is able to effectively communicate the result of their work, in the form of the research proposal, with the group (K_U11) K1: the student is involved in the preparation of their own scientific project by preparing a research proposal (K_K01) W1: students know and understatnd the basic concepts related to labour market - K_W01 W2: students know the institutions of the labour markets and their role - K_W02 W3: students understand the relations between labour demand, labour supply, wage level and unemployment - K_W04 U1: students are able to analyze changes in the labour markets in an international context - K_U01 U2: students can solve problems concerning labour markets within alternative theoretical frameworks - K_U02 U3: students are able to analyze consequences of different policy measures in the labour	informative lecture, discussion, group project - case study. presentation	Graded credit/exam

Introduction to	W1: Student knows the relations and	Power Point presentation, case study	Graded credit/exam
Corporate	connections between various items of the	solving, exercises solving, discussion	
Finance	balance sheet, income statement and cash		
	flows statement of the corporation - K_W03.		
	W2: Student knows an influence of the		
	external and internal factors on the financial		
	condition of the corporation - K_W05.		
	W3: Student knows the concept, ideas and		
	rules of financial management in the		
	corporation - K_W07.		
	Student knows the rules of financing and		
	developing of corporations – K_W11		
	U1: Student can assess and evaluate financial		
	condition of the company - K_U01.		
	U2: Student can calculate, use and evaluate		
	financial ratios in the corporation - K_U03.		
	K1: Student is open to new creative concepts		
	and ideas in scope of corporate finance that		
	solve cognitive and practical problems –		
	K K01.		
	$\overline{K2}$: Student is conscious of the importance of		
	ethics in the corporate finance management		
	and the need of development of ethical		
	behavior – K_K03.		
Financial	W1. The graduate knows and understands	Expository teaching methods:	Graded credit/exam
Analysis and	advanced tools and methods of financial	- informative lecture, description – Power	
Managerial	analysis and managerial accounting necessary	Point presentation of theoretical issues	
Accounting	to understand the processes	and practical examples.	
-	occurring in the enterprise, to manage them	Exploratory teaching methods:	
	effectively - K_W06	- practical – solving of practical cases,	
	W2. The graduate knows and understands	project, discussion, group work.	
	rules for establishing and developing		
	businesses applying the knowledge of		
	financial analysis and managerial accounting.		
	(K_W11)		
	U1. The graduate is capable of applying		
	practical and innovative tools and techniques		
	in the decision-making processes – K_U02		
	U2. The graduate is capable of processing		
	and interpreting data in financial statements -		
	K_U08		

	K1. The graduate is willing to carefully assessing his knowledge and, if necessary, being ready to collaborate with others to effectively use tools in the decision-making processes ¬ K_K01		
International Financial Marke	 W1: The student knows and understands to an advanced degree the functioning of money and capital market institutions and instruments at the national and international level (K_W02) U1: The student is able to recognize and evaluate events on financial markets (K_U01) 	informative lecture, talk, presentation, case study	Exam
International Economics	 W1 - the student explains international linkages in the world economy based on money (K_W05) W2 - the student explains globalisation processes taking place in the world economy (K_W03) U1 - the student uses various theoretical concepts to analyse the effects of macroeconomic policy instruments in an open economy (K_U01) 	Demonstration teaching methods: display Expository teaching methods: informative (conventional) lecture, problem-based lecture Exploratory teaching methods: laboratory, case study	Graded credit/exam

Specialisation	International	W1: Student knows the principles of	Power Point presentation, case study	Graded credit
module:	Banking	functioning, goals and the characteristics of	analysis, discussion	
International	-	international banks – K_W02		
Economy and		W2: Students recognises regulations and laws		
Finance		of functioning of banks on international		
		markets – K_W07		
		W3: Students knows the financial instruments		
		and transactions related to international		
		banking – K_W07		
		W4: Student knows the principles of		
		establishing and expanding banks in		
		international markets – K_W11		
		U1: Student can evaluate the accuracy of		
		using of international banking instruments		
		and products accordingly to the needs of		
		governments, companies and private		
		customers – K_U02		
		U2: Student can formulate strategies of		
		financial risk management in international		
		market $- K_U05$		
		K1: Student is open to new creative concepts		
		and ideas observed in the international		
		banking that solve cognitive and practical		
		problems – K_K01		
		K2: Student is conscious of the importance of		
		ethics in the international banking and the		
		need of development of ethical behaviour –		
		K_K03		

F	Financial Crises	W1. the graduate knows and understands to a	informative and participatory lectures,	Exam
		deeper degree, on the basis of well-ordered	discussion sessions, multimedia	
		theoretical knowledge, macroeconomic	presentations, practical	
		dependencies between financial crises and the		
		economy and and its place in the system of		
		social sciences (K_W01).		
		W2: the graduate knows and understands		
		advanced data acquisition methods, tools and		
		techniques, specific to the economic sciences		
		used for analyzing and recognizing the early		
		warnings of crises which allow to describe		
		socio-economic structures and institutions,		
		processes occurring within them as well as		
		relations between them (K_W06).		
		W3: the graduate knows and understands, to a		
		significant extent, the causes and		
		consequences of processes that happen within		
		the financial structures and financial		
		institutions on the probability of a financial		
		crisis with consequences for the real economy		
		(K_W08).		
		U1:the graduate is capable of critically		
		analysing complex reasons for the financial		
		crises and interrelations between them, the		
		economy, financial institutions and the		
		government (K_U01).		
		U2: the graduate is capable of using the		
		knowledge to solve complex problems related		
		to preventing the emergence of a financial		
		crisis with the use of economic tools		
		(K_U02).		
		U3: the graduate is capable of forecasting the		
		processes and economic phenomena in times		
		of financial stress after or before the burst of		
		the crisis (K_U04).		
		U4: the graduate is capable of interpreting the		
		consequences of developments on the		
		financial market and the decisions of central		
		banks, among others, basing on the economics		
		theory and experiences with financial crises		
		(K_U07).		

	K1: the graduate is willing to think and act entrepreneurially in order to improve the already existing solutions that regard preventing crises and respecting social responsibilities (K_K04).		
Advanced Portfolio Theory	W1: Student has advanced knowledge of the mean-variance diversification of a portfolio, the single-index model (Sharpe), the Capital Asset Pricing Model, stochastic dominance and risk measures (K_W04) U1: Student has the ability to delineate efficient portfolios, efficient frontier without or with the risk-free asset, to identifying the tangency portfolio, to measure risk by applying the index models or a distribution of a risk variable (K_U04) K1: Student can cooperate with other students in order to deal with complex data sets, understands the significance of a detailed- oriented work and identifies relations that are binding them (K_K01)	Expository teaching methods: - informative lecture Exploratory teaching methods: - project work, practical	Graded credit/exam

Financial Investments and	W1: Student is acquainted with types of financial instruments and how they work	Informative lecture with presentation and examples; exercises solving,	Graded credit/exam	
Risk Management	(K_W06) W2: Student has knowledge of identify, measuring and risk management techniques (K_W06)	project work, practical.		
	U1: Student is capable of list given types of financial instruments, they characteristics and explain how they work (K_U08)			
	U2: Student is able to identify and measuring risk and use competently risk models to risk management (K_U04)			
	K1: Student is ready to using possessed knowledge to solve practical problems in the scope of risk identification, measurement and management techniques (K_K01)			
Contemporary Economic Systems	W1: Student identifies and discusses institutional structures and basic features of contemporary economic models – K_W02 W2: Student explains the evolution of chosen economic systems and their institutional frameworks - K_W08	Problem lecture with presentation of basic theoretical concepts and practical examples. Multimedia presentation /film	Graded credit	
	U1: Student selects theoretical concepts to analyze economies of different countries – K_U01 K1: Student critically assesses different			
	theorethical concepts applied for comparative analysis of contemporary economic models and systems – K_K01			
International Financial Institutions	W1: the graduate knows and understands to a deeper degree, on the basis of well-ordered theoretical knowledge, the issues and development trends in economics and its place in the system of social sciences and the	informative and participatory lectures, discussion sessions, multimedia presentations, practical	Graded credit	
	related goals of international financial institutions and their impact on development and welfare (K_W01). W2: the graduate knows and understands to a			
	deeper degree, socio-economic structures and international financial institutions functioning within them on the local, regional, domestic			

	and international levels (K_W02). U1: the graduate is capable of critically analysing complex socio-economic phenomena and relations between the international financial institutions, international trade, welfare, crises and governmental policies (K_U01). U2: the graduate is capable of interpreting macro-economic data to analyze the role of International Financial Institutions in managing or contributing to macroeconomic crises based on knowledge and using a variety of economic data sources (K_U03). K1: the graduate is willing to critically assess posessed knowledge, recognise its importance in solving cognitive and practical problems faced by international financial institutions in achievieg their goals (K_K01). K2: the graduate is willing to observe the principles of conduct associated with managing international financial institutions, including ethical norms, and take action for sustainable development (K_K02). K3: the graduate is willing to think and act entrepreneurially by initiating activities for the public interest, respecting social		
International Marketing and	responsibilities (K_K04). W1: has thorough knowledge of business	Informative lectures, case study, decisive	Graded credit
Marketing and Negotiations	relationships existing in social-economic structures (K_W03) U1: is able to acquiring new knowledge and skills and improving professional competencies relevant to international business context and international negotiations, including taking a leadership role (K_U12) U2: is able to start and maintain long-term and effective cooperation with others (K_U014) K1: is able to think in and act in entrepreneurial way (K_K04)	games	

EU Projects	W1 the student knows and understands the role of EU Project in development of the local, regional, national, and transnational levels. (K_W02). W2 the student has a knowledge on the EU related to economic integration process (e.g. the single market, EU policies). (K_W08). U1 the student uses economic terminology to describe measures and specific cases of the EU Projects. (K_U09). U2 the student uses English written and oral assignment on the EU Projects. (K_U10). U3 the student is able to indicate and assess the contribution to socio-economic development of realised EU projects (K_U12). K1 the student is able to identify the examples of successful and unsuccesful EU Projects. (K_K01).	Observation/demonstration teaching methods: - display (multimedia presentations). Expository teaching methods: - informative lecture, - discussion. Exploratory teaching methods: - case study, - practical, - project work	Graded credit
	K2 the student is able to work in a group on a		
	common project and communicate its result with others. (K_K01).		
International Economy Competitiveness	Will others. (K_KOT). W1 the student knows and understands the concept of international economy competitiveness: including different development models, measures, tools (K_W01, K_W03) W02 the student is able to elaborate on economic growth models and reflect on the puzzle of economic growth (K_W09) U1 the student is able to critically analyse complex socio-economic phenomena related to international competitiveness, such as: globalisation, economic convergence, economic policies (K_U01) U2 Uses economic terminology in his/her written assignment and oral presentation on a selected topic related with international economy competitiveness (K_U09, K_U10) K1 the student is able to recognise interrelations between factors driving	lecture, talk, discussion, presentations in MS Office PowerPoint. - informative (conventional) lecture - participatory lecture - problem-based lecture - project work - seminar	Graded credit

	international economy competitiveness and draws correct conclusions (K_K01)		
World Economy Analysis	W1: The graduate knows and understands, to a deeper degree, macroeconomic and demographic trends in the world economy (K_W01) W2: The graduate knows and understands, to a deeper degree, differences between economic development of the groups/regions of countries in the world economy (K_W02) U1: The graduate is capable of critically analyse complex socio-economic phenomena connected with the dimensions of the sustaibanble development in the world economy and relations between them (K_U01) U2: The graduate is capable of practically apply macroeconomic knowledge concerning different economic policies to solve innovatively complex problems of the world economy (K_U02) K1: The graduate is willing to critically assess posessed knowledge, recognise its importance in presenting the solutions of the selected economy (K_K01)	Demonstration teaching methods: display Expository teaching methods: informative (conventional) lecture, problem-based lecture Exploratory teaching methods: case study	Exam

		De	tailed all	ocation o	of ECTS cro	edits	
	Acader	nic or artist	tic discipl	ines, to v	which learn	ning outcomes refer:	
	Artistic or academic discipline					EC	TS credits
			number	%			
1.	Economics and Finance		107	89%			
2.	Management and Quality Sciences					13	11%
Course modules	Course	No. of ECTS credits	No. of ECTS credits in the discipline:			l classes or tutor	s a result of: liscipline or ned
			Economics and Finance	Management and Quality Sciences	No. of ECTS credits for elective courses	No. of ECTS credits obtained by the student in classes conducted with direct contact with the teacher or tutor	No. of ECTS credits obtained by the student as a result of: courses related to academic activity within a discipline or disciplines, to which the field of study is assigned
Module:	Business English for Economics	2	2			1	
General Education	University lectures (field od human sciences)	6	6		6	3	
	Occupational safety, Health and Ergonomics	0					
Module: Basic	Macroeconomics	6	6			3	6
Subjects	International Economic Law	5	3	2		2,5	3

	Mathematical Methods for Economics and Finance	6	6			3	6
Module: Main Course Subjects	Master's Diploma Seminar/Master thesis	20	20		20	10	20
	Academic Writing and Research Methodology	8	8			4	4
	International Labour Market	5	3	2		2,5	5
	Introduction to Corporate Finance	5	3	2		2,5	5
	Financial Analysis and Managerial Accounting	6	4	2		3	6
	International Financial Market	3	3			1,5	3
	International Economics	7	7			3,5	7
Specialisation	International Banking	3	3			1,5	3
Module:	Financial Crises	4	4			2	4
International Economy and	Advanced Portfolio Theory	6	6			3	6
Finance	Financial Investments and Risk Management	8	7	1		4	8
	Contemporary Economic Systems	3	3			1,5	3
	International Financial Institutions	3	3			1,5	3
	International Marketing and Negotiations	5	1	4		2,5	5
	EU Projects	3	3			1,5	3
	International Economy Competitiveness	3	3			1,5	3
	World Economy Analysis	3	3			1,5	3
IN TOTAL:	· · · · · · · · · · · · · · · · · · ·	120	107	13	26	60	106
			89%	11%	22%	50%	88%

* the description of a course syllabus is attached to the study programme

This study programme is effective as of the winter semester of the academic year 2024/2025.